

DEFERRED COMPENSATION ADMINISTRATION FUND

FINANCIAL REPORT
CASH BASIS (UNAUDITED)
JUNE 30, 2016
(WITH COMPARATIVE TOTALS AT JUNE 30, 2015)

| | <u>June 30, 2016</u> | <u>June 30, 2015</u> |
|------------------------------|----------------------|----------------------|
| Beginning cash balance | \$ 52,347.33 | \$ 80,200.57 |
| Change in: | | |
| Interest receivable | 29.36 | 17.53 |
| Accounts Payable | - | - |
| Revenue: | | |
| Investment earnings | 919.74 | 542.88 |
| Professional services reimb* | 18,674.69 | - |
| Administrative fees** | 29,110.00 | 29,753.17 |
| Total Revenue | <u>48,704.43</u> | <u>30,296.05</u> |
| Expense: | | |
| Professional services | 48,392.00 | 47,927.00 |
| Investment expense | 32.59 | 54.81 |
| Travel and dues | 2,965.67 | 10,185.01 |
| Total Expense | <u>51,390.26</u> | <u>58,166.82</u> |
| Ending cash balance | <u>\$ 49,690.86</u> | <u>\$ 52,347.33</u> |

* PERA (Plan Expense Reimbursement Account) fee credits received from Mass Mutual. PERA revenue replaces revenue-sharing.

** Final 2015 revenue-sharing disbursement from Mass Mutual.

DEFERRED COMPENSATION ADMINISTRATION FUND
Professional Services Expense Detail

Twelve Months Ended
June 30, 2016

Twelve Months Ended
June 30, 2015

| Date | Professional Services Exp. | Amt |
|--------------------|------------------------------|-------------------------|
| 08/26/15 | 1st Quarter Admin Fees FY16* | \$ 11,896 |
| 10/12/15 | 2nd Quarter Admin Fees FY16* | 11,398 |
| 11/20/15 | Fall Newsletter | 500 |
| 01/15/16 | 3rd Quarter Admin Fees FY16* | 12,380 |
| 04/19/16 | 4rd Quarter Admin Fees FY16* | 12,218 |
| YEAR-TO-DATE TOTAL | | <u><u>\$ 48,392</u></u> |

| Date | Professional Services Exp. | Amt |
|--------------------|------------------------------|-------------------------|
| 07/16/14 | 1st Quarter Admin Fees FY15* | \$ 11,793 |
| 10/29/14 | 2nd Quarter Admin Fees FY15* | 11,664 |
| 10/29/14 | Fall Newsletter | 500 |
| 01/21/15 | 3rd Quarter Admin Fees FY15* | 11,909 |
| 04/14/15 | 4th Quarter Admin Fees FY15* | 12,061 |
| YEAR-TO-DATE TOTAL | | <u><u>\$ 47,927</u></u> |

*Administrative Fees are a percentage of year-to-date plan assets:

Fund Asset fee is 0.03% per annum

Washoe County Age Based Strategies fee is 0.10% per annum

Note: The Deferred Compensation Administration fund does not have an annual budget

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